
**Environmental performance
evaluation — Green debt
instruments —**

**Part 2:
Process for green loans**

*Évaluation de la performance environnementale — Titres de créance
verts —*

Partie 2: Processus pour les crédits verts



Contents

	Page
Foreword	v
Introduction	vi
1 Scope	1
2 Normative references	1
3 Terms and definitions	1
3.1 Terms related to debt instruments	1
3.2 Terms related to environmental objectives and performance of projects, assets and supporting expenditures	2
3.3 Terms related to performance evaluation	4
4 Principles	4
4.1 Transparency	4
4.2 Accuracy	4
4.3 Completeness	4
4.4 Relevance	5
4.5 Robustness	5
4.6 Accountability	5
4.7 Precautionary principle	5
5 Eligibility requirements	5
5.1 General	5
5.2 Environmental objectives	5
6 Standardized green loan requirements	6
6.1 Use of proceeds	6
6.2 Project evaluation and selection	6
6.3 Eligibility process test	6
6.3.1 Projects, assets and supporting expenditures description	6
6.3.2 Development of eligibility criteria	7
6.3.3 Validation of eligibility	7
6.4 Requirements for eligible projects, assets and supporting expenditures	7
6.5 Time frame for allocation of green standardized loan	7
6.6 Refinancing	7
6.7 Management of proceeds	7
6.8 Reporting	8
6.8.1 General	8
6.8.2 Environmental performance indicators	8
6.8.3 Reporting prior to lending	8
6.8.4 Reporting after lending	8
6.9 Verification	8
7 Specialized green loan requirements	9
7.1 Use of proceeds	9
7.2 Project evaluation and selection	9
7.3 Eligibility process test	9
7.3.1 Projects, assets and supporting expenditures description	9
7.3.2 Proposed projects, assets and supporting expenditures eligibility criteria	10
7.3.3 Validation of eligibility	10
7.4 Management of proceeds	10
7.4.1 Allocation of net proceeds	10
7.4.2 Tracking of proceeds	10
7.4.3 Managing unallocated proceeds	10
7.4.4 Refinancing	11
7.4.5 Nonconformity with allocation of proceeds	11
7.5 Reporting	11
7.5.1 General	11